

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Balance Sheets As At 31 March 2006

	As at 31 March 2006	As at 31 March 2005
	RM'000	RM'000
Property, plant and equipment	4,548	4,637
Joint venture companies	316,492	279,915
Associated company	123	129
Other investments	2,577	5,030
Highway development expenditure (HDE)	1,564,809	1,572,886
Heavy repair expenditure	6,027	6,096
Current assets		
Sundry receivables and prepayments	63,837	64,042
Amount due from a joint venture company	2,659	756
Deposits with licensed financial institutions	121,214	116,893
Cash and bank balances	1,203	875
	188,913	182,566
Current liabilities		
Trade payables	-	458
Sundry payables	43,915	42,924
Provision for land acquisition cost	7,072	7,280
Short term borrowings	76,800	37,000
Taxation	918	1,506
	128,705	89,168
Net current assets	60,208	93,398
	1,954,784	1,962,091
Share capital	485,481	482,869
Reserves		
Share premium	183,187	179,808
Retained profit	229,879	184,924
Shareholders' funds	898,547	847,601
Deferred income	36,576	38,138
Deferred taxation	110,044	84,280
Long term liabilities	909,617	992,072
	1,954,784	1,962,091

The annexed notes form an integral part of these financial statements. The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2005.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Income Statements

	Quarter ended		Year-to-date	
	Mar-06 RM'000	Mar-05 RM'000	Mar-06 RM'000	Mar-05 RM'000
Revenue	59,141	57,060	242,966	226,714
Other operating income	327	268	1,356	1,029
Expenses	(12,245)	(12,894)	(54,705)	(49,666)
Write-off and provision arising from termination of FASTRAK	-	-	-	(8,450)
Profit from operations	<u>47,223</u>	<u>44,434</u>	<u>189,617</u>	<u>169,627</u>
Other non-operating income				
- Gain on disposal of investment	-	-	5,289	-
Finance costs, net	(15,845)	(13,728)	(65,376)	(58,020)
Share of (loss) / profit in an associated company	(6)	(73)	(6)	(73)
Share of loss of joint venture company	(1,465)	(5,355)	(13,446)	(23,253)
Profit before taxation	<u>29,907</u>	<u>25,278</u>	<u>116,078</u>	<u>88,281</u>
Taxation	(8,444)	(7,939)	(36,340)	(32,400)
Net profit for the period	<u>21,463</u>	<u>17,339</u>	<u>79,738</u>	<u>55,881</u>
Basic earnings per share (sen)	<u>4.44</u>	<u>3.59</u>	<u>16.50</u>	<u>11.57</u>
Diluted earnings per share (sen)	<u>4.42</u>	<u>3.59</u>	<u>16.45</u>	<u>11.57</u>

The annexed notes form an integral part of these financial statements. The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2005.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	Share Capital RM'000	Non- distributable Share Premium RM'000	Distributable Retained Profit RM'000	Total RM'000
<u>12 months ended 31 March 2006</u>				
At 1 April 2005	482,869	179,808	184,924	847,601
Net profit for the year	-	-	79,738	79,738
Dividend	-	-	(34,783)	(34,783)
Exercise of Employees' Share Option Scheme	2,612	3,379	-	5,991
At 31 March 2006	<u>485,481</u>	<u>183,187</u>	<u>229,879</u>	<u>898,547</u>
<u>12 months ended 31 March 2005</u>				
At 1 April 2004	482,857	179,793	163,809	826,459
Net profit for the year	-	-	55,881	55,881
Dividend	-	-	(34,766)	(34,766)
Exercise of Employees' Share Option Scheme	12	15	-	27
At 31 March 2005	<u>482,869</u>	<u>179,808</u>	<u>184,924</u>	<u>847,601</u>

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Cash Flow Statements

	12 months ended 31 Mar 2006 RM'000	12 months ended 31 Mar 2005 RM'000
Net cash inflow from operating activities	197,445	179,262
Net cash outflow from investing activities	(48,914)	(88,492)
Net cash outflow from financing activities	(142,882)	(163,488)
Net increase / (decrease) in cash and cash equivalents	<u>5,649</u>	<u>(72,718)</u>
Cash and cash equivalents at 1 April	111,268	183,986
Cash and cash equivalents at 31 March	<u>116,917</u>	<u>111,268</u>
Deposits with licensed financial institutions	121,214	116,893
Cash and bank balances	<u>1,203</u>	<u>875</u>
Balance as per Balance Sheet	122,417	117,768
Less : security deposit placed as collateral	<u>(5,500)</u>	<u>(6,500)</u>
Cash and cash equivalents at 31 March	<u>116,917</u>	<u>111,268</u>

The annexed notes form an integral part of these financial statements. The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2005.